

**Morganite Crucible (India) Limited**  
Morgan Advanced Materials  
**Molten Metal Systems**  
B-11, M.I.D.C., Waluj,  
Aurangabad 431 136,  
Maharashtra, (India)

August 14, 2024

To,  
The Secretary  
Listing Department  
BSE Limited  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai-400 001  
Maharashtra, India.  
**Scrp Code: 523160**

Sub:- Disclosure under Regulation 33 (3) (a) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for the first quarter ended June 30, 2024

Dear Sir/Madam,

Please find enclosed herewith the Unaudited Financial Results for the first quarter ended June 30, 2024, along with limited review report pursuant to Regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 which were approved & taken on record by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August 2024.

The Meeting Commenced at 3:30 pm & concluded at 4:15pm

The financial announcements are also being made available on the Company's website at: [www.morganmms.com](http://www.morganmms.com).

The Trading Window for the Company's shares was closed from July 1, 2024 and will open from August 16, 2024.

Please take on record of the above compliance and acknowledge the receipt of this letter.

**For Morganite Crucible (India) Limited**

  
Pooja Jindal

Company Secretary & Compliance Officer  
A40146  
Place: Chh. Sambhajinagar (Aurangabad)



**Morganite Crucible (India) Limited**

CIN Number - L26920MH1986PLC038607

Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajinagar 431 136

Website : www.morganmms.com | Contact Details : +91 240 6652502, 6652520, 6652523

Statement of financial results for the quarter ended 30 June 2024

(₹ In lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from operations</b>	4,289.65	3,989.89	4,268.64	16,793.43
<b>2. Other income</b>	195.72	101.09	114.74	610.24
<b>3. Total income (1+2)</b>	<b>4,485.37</b>	<b>4,090.98</b>	<b>4,383.38</b>	<b>17,403.67</b>
<b>4. Expenses</b>				
(a) Cost of materials consumed	1,550.74	1,506.04	1,836.54	6,360.82
(b) Purchases of stock-in-trade	4.12	59.95	9.43	118.18
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	107.47	(142.55)	(289.26)	65.81
(d) Employee benefits expense	458.22	457.62	441.41	1,759.12
(e) Finance cost	8.05	3.30	-	14.19
(f) Depreciation and amortization expense	195.07	208.79	204.17	844.65
(g) Other expenses	1,090.48	1,546.21	1,119.84	4,640.91
<b>Total expenses</b>	<b>3,414.15</b>	<b>3,639.36</b>	<b>3,322.13</b>	<b>13,803.68</b>
<b>5. Profit/(Loss) before tax (3 - 4)</b>	<b>1,071.22</b>	<b>451.62</b>	<b>1,061.25</b>	<b>3,599.99</b>
6. Exceptional Items (Refer note 5)	-	321.08	-	321.08
<b>7. Profit/ (Loss) after exceptional items and before tax (5 - 6)</b>	<b>1,071.22</b>	<b>130.54</b>	<b>1,061.25</b>	<b>3,278.91</b>
<b>8. Tax expense</b>				
- Current tax (Refer note 4)	283.51	133.86	278.95	997.28
- Short provision in respect of earlier years	-	(14.93)	-	(14.93)
- Deferred tax	(2.00)	(58.10)	1.91	(52.03)
<b>Total Tax Expense</b>	<b>281.51</b>	<b>60.83</b>	<b>280.86</b>	<b>930.32</b>
<b>9. Profit/(Loss) for the period/year (7-8)</b>	<b>789.71</b>	<b>69.71</b>	<b>780.39</b>	<b>2,348.59</b>
<b>10. Other comprehensive gain/(loss) for the period/year -</b> Items that will not be reclassified subsequently to profit or loss (net of tax)	(13.00)	(35.57)	6.31	(27.74)
<b>11. Total comprehensive income/(loss) for the period/year (9+10)</b>	<b>776.71</b>	<b>34.14</b>	<b>786.70</b>	<b>2,320.85</b>
<b>12. Paid-up equity share capital (Face value per share ₹ 5)</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>	<b>280.00</b>
<b>13. Other equity excluding revaluation reserves as per balance sheet</b>				<b>12,552.26</b>
<b>14. Earnings Per Share (EPS) (₹)</b>				
(a) Basic EPS	14.10	1.24	13.94	41.94
(b) Diluted EPS	14.10	1.24	13.94	41.94



**Morganite Crucible (India) Limited**

**CIN number - L26920MH1986PLC038607**

Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajinagar 431 136

**Notes to Statement of financial results for the quarter ended 30 June 2024**

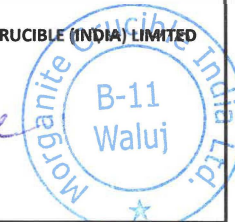
**Notes**

1. The above results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13 August 2024. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statutory Auditors of the Company have conducted review of quarterly financial results of the Company for the quarter ended 30 June 2024. The results for the quarter ended 31 March 2024 are balancing figures between audited results in respect of full financial year and published year to date results upto the third quarter of relevant financial year and have been subjected to limited review by the auditors.
3. The Company recognizes its sale of crucibles activity as its only primary business segment since its operations predominantly consist of manufacture and sale of crucibles to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as single segment. Accordingly in context of Ind AS 108 "Operating Segments" the principle business of the Company constitutes a single reportable segment.
4. The Company has filed an application for renewal of the Advanced Pricing Agreement (APA) for five years (FY 2021-22 to 2025-26) on 26 March 2021. The current tax working for period ended 30 June 2024 is calculated based on the APA signed on 18 August 2021 for 5 years ended 31 March 2021.
5. During the quarter ended 31 March 2024, the Board of Directors of the Company in their meeting held on February 13, 2024 had approved the Voluntary Retirement Scheme 2023-24 ("Scheme"). The Company had made a provision of Rs. 321.08 lakhs during the quarter ended 31 March 2024 and reported the same as an exceptional item in the results. The same has been paid during quarter ended 30 June 2024.
6. The Financial Results have been made available to the Stock Exchange where the Company's securities are listed and are posted on the Company's website ([www.morganmms.com](http://www.morganmms.com)).

Place: Chatrapati Sambhajinagar, India  
Date : 13 August 2024

For MORGANITE CRUCIBLE (INDIA) LIMITED

  
Aniruddha Karve  
Director  
DIN : 07180005



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**  
**TO THE BOARD OF DIRECTORS OF**  
**MORGANITE CRUCIBLES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Morganite Crucibles (India) Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar  
(Partner)  
(Membership No. 106388)  
UDIN: 24106388BKCTXR6970

Place: Aurangabad  
Date: August 13, 2024